

CRYPTOWALLET

Litepaper

Table of Contents

| | |
|--|--------------|
| Introduction to CryptoWallet.com | 4 |
| Crypto Adoption Is Coming | 4–7 |
| Here’s The Problem | 5 |
| What Are Crypto Cards, and Who Are They For? | 6 |
| The Market | 6–7 |
| Introducing CryptoWallet.com | 8-9 |
| Our Target Market | 9 |
| Products | 10–11 |
| Crypto Card | 10 |
| Buy and Sell | 10 |
| Virtual IBAN | 11 |
| SPEND Token | 11 |
| Tokenomics | 12–14 |
| Token Utility: CryptoWallet.com Cards | 13 |
| Token Utility: CryptoWallet.com App | 13 |

| | |
|--|--------------|
| CryptoWallet.com SPEND to Earn | 13 |
| SPEND to EARN – Stake SPEND | 14 |
| Why CryptoWallet.com? | 14 |
| Do People Really Want to Spend Their Crypto? | 14 |
| Our Vision | 15 |
| Meet the CryptoWallet.com Team | 16 |
| CryptoWallet.com Roadmap | 17 |
| Referral Program | 18 |
| Dual Rewards | 18 |
| How it Works | 18 |
| Contact Us | 19 |
| Disclaimer | 20–21 |

Introduction to CryptoWallet.com

Spend crypto directly from your wallet with no conversion.

Unlock your crypto's full potential – start spending it instantly anywhere card payments are accepted.

Crypto Adoption Is Coming

Crypto is a growing market worldwide. 300 - 500 million people, as many as 10% of the world's internet users, now own and use crypto. This a 275% increase between 2021 and 2022, and 350% increased between 2022 and 2023, and 520% increased between 2023 and 2024.

Crypto and blockchain companies raised a record \$25 billion in capital in 2021, eight times higher than the year before, and we've also seen record increases in the number of crypto and blockchain jobs at banks and other financial institutions.

The world's largest company by revenue, Walmart, has begun trademarking its own digital currencies, and the second largest company, Amazon, is trialing a digital currency and investing heavily in the blockchain technology that underlies all cryptocurrencies.

One survey showed that 85% of businesses with an income above \$1 billion are adopting crypto payments. Deloitte estimates that 75% of all retailers will accept crypto in the next two years, with half of these retailers already investing \$1 million or more in crypto adoption.

Some of the world's largest investment banks, like JP Morgan and BNY, have rolled out crypto services and invested in crypto companies. They're doing this because they foresee major global adoption in the immediate future.

From consumers and retailers to major financial institutions, the world is getting ready to use crypto as money.

Here's The Problem

There is still a gap to be bridged between crypto and mainstream finance. While crypto markets and transactions have the benefit of being available 24/7, crypto remains difficult to use, easy to lose, and difficult to spend on real goods and services.

Investors are holding thousands of different cryptocurrencies with no way to easily spend them in the real world. 63% of the circulating supply of Bitcoin hasn't been cashed out or moved in the last year.



While many people are holding Bitcoin long-term, and a good 20% of bitcoins are estimated to be lost from circulation permanently, this still leaves a significant portion of BTC and other cryptos being held simply because holders don't have a straightforward way to spend it on anything.

At the time of writing, there are over 25000+ cryptocurrencies. Many retailers planning on crypto adoption will adopt high-cap currencies like Bitcoin or stablecoins only, and competing crypto card services currently offer, at most, a few dozen supported currencies.

These are major issues that are seriously stifling growth in the crypto industry.

What Are Crypto Cards, and Who Are They For?

A crypto card is a payment solution that allows people to spend crypto on real-world goods and services without having to convert their crypto to fiat currency like EUR or GBP. Users can typically make a payment anywhere that regular debit or credit card payments are accepted.

Let's look at the market for these cards.

The number of people employed in the blockchain sector grew 80% in 2022-2023, and many of these people are paid in crypto.

There are thousands of people earning crypto from salaries, mining, staking, and trading, and they don't have an easy way to spend their money.

34,000 Web3 developers committed code in 2021, and the rate of downloads of Web3 coding libraries needed for development has tripled since then. In 2022 we saw that growth up to 61000 web3 developers, which demonstrates up an 80% spike in the target audience (even during the slow market conditions)

A study of 100,000 contract workers from various industries showed 5% of all workers receiving payment in crypto. All of these people need a solution that allows them to spend crypto easily.

The Market

- Web3 developers
- Crypto company employees
- Blockchain sector employees
- Miners
- Stakers
- Yield Farmers
- An estimated 5% of global remote contract workers (freelancers)

A survey also shows that half of the entire Gen Z population and one third of millennials are interested in being paid partly in crypto.

Due to the size of the market, there is already a growing demand for crypto cards worldwide. [Polls](#) suggest that 5% of the US population already owns a crypto debit card, and Visa crypto cards saw \$2.5 billion in turnover in Q4 2023 alone.

Let’s say someone is holding a cryptocurrency other than Bitcoin (called an altcoin) and they want to spend it on real goods and services. They are typically forced to swap altcoins for BTC and pay the required fees involved to do this, and then to find a vendor who accepts BTC. Alternatively, they can cash it out into fiat currency which is equally expensive.

On the Crypto.com platform, users face up to 8% slippage when trying to top up their card to use cryptocurrency as money.

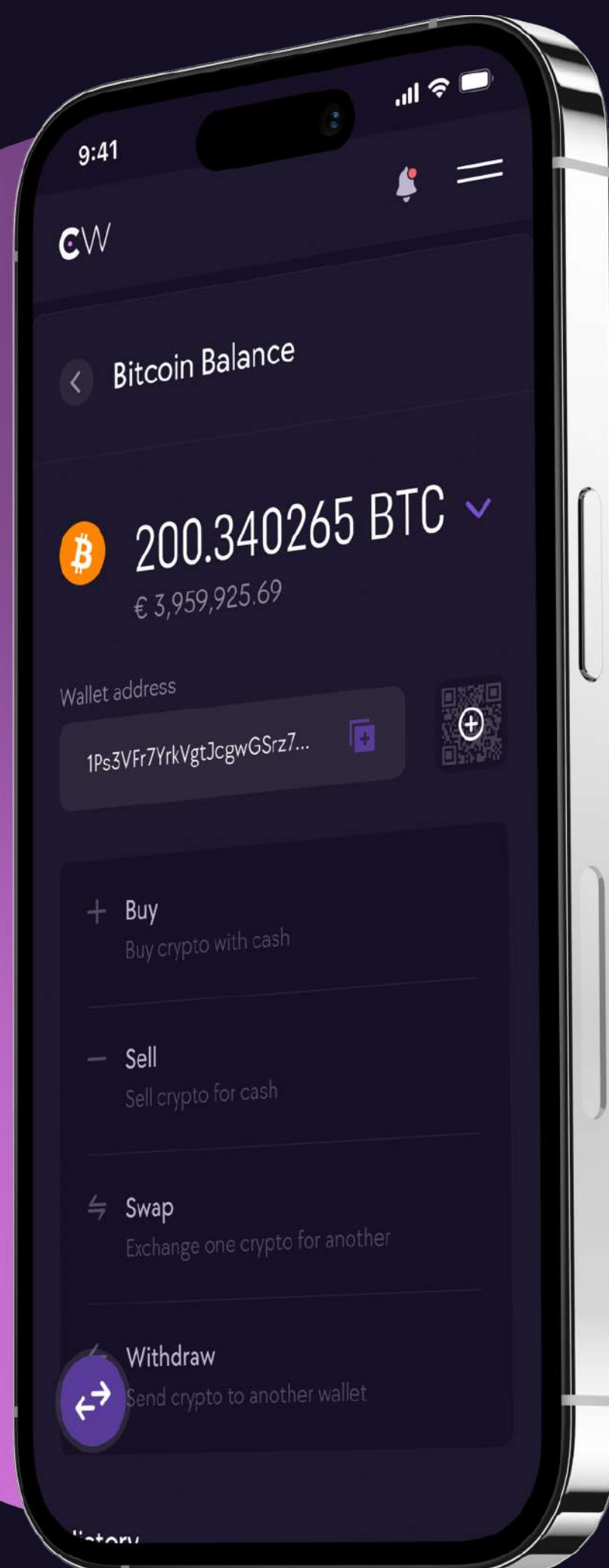
| Options for Spending Crypto | User Experience |
|--|--|
| Send their crypto to an exchange, cash it out, and send this money to their fiat account for spending. | This is a multi-stage process with long transaction times, fees, and inherent risks in moving crypto from one place to another. |
| Use an existing crypto card. | The vast majority of these cards offer a limited selection of high-cap currencies only, such as Bitcoin and Ethereum. |
| Order a card with more crypto options from a crypto exchange like Binance or Coinbase. | The process of navigating these exchange apps to the card section is overly complicated and the fees are high. These services are not built with spending crypto from a card built-in to the user experience, and users are faced with multiple menus for types of advanced trading accounts and features unrelated to spending. |
| Order a card from CryptoWallet.com. | Our app is specifically designed for spending crypto from a card. Every aspect of user experience is catered towards this process being fast, affordable, and easy to understand, with as few steps as possible involved in ordering and receiving a crypto card. |

Introducing CryptoWallet.com

We believe crypto is money, and it's meant to be used. CryptoWallet.com is a revolutionary crypto neobank that aims to bring literally any cryptocurrency under the sun to the same level of mass adoption as the dollar or euro.

We aim to create a platform where people will get to manage their crypto assets in the same way they would their fiat holdings.

It's possible to do with a single banking app – but with crypto instead of fiat. With CryptoWallet.com, living fully on crypto is finally going to be a reality.



The CryptoWallet.com card will be the cheapest solution on the market with the widest asset selection and a user-friendly interface that allows people to spend crypto instantly anywhere they go.

It's clear that the Web 3.0 and crypto space is poised to expand rapidly, and we believe early providers of crypto finance services will corner a huge part of that growing market. We aim to be a major player among these early providers, allowing users to buy, swap, manage, and spend crypto easily, wherever they go.



Our Target Market

EEA Countries

- Europe is the largest crypto market in the world according to Chainalysis report
- \$5 Billion in crypto transacted from 2020 - 2024
- 25% of all global crypto activity comes from Europe

CryptoWallet.com is licensed in Estonia and we are fully legally compliant in handling cryptocurrency operations in all EEA countries.

Products

Crypto Card

Spend cryptocurrencies from one card at the lowest cost ever, either from your internal custodial wallet on CryptoWallet.com or from linked external wallets with instant WalletConnect top-ups. There are multiple card tiers offering different levels of service and daily limits.

| Card | Number of Supported Cryptos | Conversion Fees | Cashback |
|------------------|-----------------------------|-----------------|-------------------------|
| CryptoWallet.com | 100+ supported cryptos | 0.8% | Up to 3% |
| Crypto.com | 22 cryptos | 2,5% | Up to 5% |
| Coinbase | 8 cryptos | 2.49% | Up to 4% |
| Nexo | 55 cryptos | 1.49% - 3.49% | 0.5% |
| Wirex | 36 cryptos | N/A | Up to 8% with WXT token |
| ByBit | 5 supported cryptos | 0.9% | up to 10% cashback |

Crypto IBAN

Pay rent, send bank transfers, and cover any other financial needs using crypto with our IBANs. Simply choose one of supported cryptocurrencies and spend it by bank transfer or any SEPA invoice. without any additional conversion necessary.

Buy & Sell

Users can buy and sell all cryptocurrencies on our platform at real market rates with low fees. They can also swap cryptos in the app directly, catering to those looking to quickly avoid volatility by moving crypto into stablecoins, for example.

SPEND Token

Card users will receive up to 3% cashback in \$SPEND, a deflationary token which can then be used to unlock higher tiers on the card as well as earn rewards. We use a referral program to facilitate rapid growth on our platform, and referral rewards are also paid out in SPEND Token, making the token an essential part of CryptoWallet.com.



Tokenomics

| Allocated to | Percentage | Tokens | Vesting |
|------------------------------|------------|---------------|--|
| Team | 20.0% | 200,000,000 | 36 months cliff, then monthly unlock over 12 months |
| Advisors | 3.0% | 30,000,000 | 12 months cliff, then monthly unlock over 24 months |
| Seed Sale | 4.0% | 40,000,000 | 6 months cliff, then monthly unlock over 24 months |
| Private Sale | 6.0% | 60,000,000 | 3 months cliff, then monthly unlock over 21 months |
| Public Sale | 7.0% | 70,000,000 | 25% on TGE, then monthly unlock over 3 months |
| Marketing and Liquidity Fund | 15.0% | 150,000,000 | 3.3333% unlocked on TGE for Initial Exchange Liquidity, then monthly unlock over 36 months |
| Operational Reserve | 15.0% | 150,000,000 | 5% unlocked on TGE for Initial Exchange Liquidity, then monthly unlock over 24 months |
| Cashback Rewards | 10.0% | 100,000,000 | 0% unlocked on TGE for Initial Exchange Liquidity, then monthly unlock over 36 months |
| Staking Rewards | 20% | 200,000,000 | Locked-up at TGE, and will be unlocked on a rolling basis at a decaying growth rate |
| Total | 100.0% | 1,000,000,000 | |

\$SPEND is a vital utility token aimed to benefit customers and the platform alike. \$SPEND can be earned and used by eligible users in the following key ways.

CryptoWallet.com Cards

- Order CryptoWallet.com Cards (for free) by staking \$SPEND.
- Upgrade your reserved card to a higher tier before it ships by staking more \$SPEND.
- Receive up to 3% back in \$SPEND when you pay with your CryptoWallet.com Card.

CryptoWallet.com App

- Receive Referral Rewards in \$SPEND each time your friends sign up on the CryptoWallet.com App.
- Receive a 50% discount on service fees when you buy and sell crypto if you pay in SPEND.

SPEND to EARN

Up to 3% in cashback rewards **6% APR** on \$SPEND staking

Why CryptoWallet.com?

- Cheapest solution on the market
- Spend crypto instantly anywhere that cards are accepted
- 100+ supported cryptocurrencies, more than any competitor
- UI designed to swiftly onboard new card users
- Complementary product suite including staking, crypto buy and sell flow, and more

Do People Really Want to Spend Their Crypto?

Statistics from Crypto.com show that 51% of crypto spent from their debit cards went on groceries, proving that there is a demand for spending crypto on everyday goods and services. 66% of all travel spending on Crypto.com cards was in the EU.

This indicates that while people often buy crypto as an investment, they are more than willing to cash out their crypto through debit cards that offer them rewards for doing so. Our card will offer up to 3% cashback in the native SPEND Token.

For the growing number of people receiving income paid partially or fully in crypto, being able to spend their money without getting hit with high fees is absolutely essential, and CryptoWallet.com offers fees of up to 0.8%.

Our Vision



The ecosystem of CryptoWallet.com allows you to open a new pathway to digital currency services. Conduct all kinds of crypto operations and spend crypto — easily.

CryptoWallet.com targets the demographic of users working in crypto who receive their salary in crypto, people earning crypto through contract payments, staking, mining, trading, and investing.

We see the huge growth in demand for people wanting to be paid in crypto, for people wanting to use crypto cards, and for people wanting to spend Web3 money on real-world goods and services, and we're here to bridge that gap and become a major player in early-stage crypto payment adoption.

We aim to be operating in Asia and the US in the next year, and in five years to have outpaced our competitors by continuously listing and supporting more cryptocurrencies, offering lower conversion fees, and keeping our focus and UI simple and easy to understand.

Crypto is money – let's use it.

Meet the CryptoWallet.com Team

Our team consists of professionals with relevant experience in the crypto and fintech industries. We are united by the goal of simplifying crypto transactions and the use of digital currencies anywhere in the world.

Aleksandr Pacha

Chief Executive Officer

 [Linkedin](#)

Dmitri Ahmarov

Chief Operating Officer

 [Linkedin](#)

Aleksei Arno

Chief Legal Officer

 [Linkedin](#)

Aleksandr Smirnin

Business Development

 [Linkedin](#)

+30 Teammates

CryptoWallet.com Roadmap

We are constantly growing and working towards our goals. Follow our progress and use the features of our platform that are already available.

Q1 2023

- ☒ Public platform release
- ☒ Wallet release
- ☒ Fiat on/off ramp launch

Q4 2023

- ☒ B2B opportunities
- ☒ +100 crypto supported
- ☒ +2 liquidity providers added
- ☒ Security system updates
- ☒ User experience improvements

Q3-Q4 2024

- ☐ Asia market expansion
- ☐ SPEND token listed on +2 new CEXes
- ☐ SPEND token listed on +2 new DEXes
- ☐ Userbase reached 100,000

Q2 2023

- ☒ Buy/Sell crypto from/to CryptoWallet.com Accounts
- ☒ +3 new liquidity providers added
- ☒ +5 new networks added
- ☒ White label Buy/Sell experience widget

Q1 2024

- ☒ USD fiat currency added
- ☐ Crypto swaps
- ☐ Wallet became custodial(network fee paid in tokens)

Q3 2023

- ☒ Mobile App release
- ☒ Referral Program launch
- ☒ +2 liquidity providers added
- ☒ +2 networks added
- ☒ Checkout and widget for external clients

Q2 2024

- ☐ Card product launch
- ☐ SPEND Token launch
- ☐ Recurring payments

Referral Program

Our referral program is aimed at driving rapid growth towards the platform. Existing users can refer new users to gain mutual rewards, with no limit on how many referees one user can send to the platform.

Rewards are issued as bonuses in SPEND Tokens. This will incentivize both casual users referring their friends as well as professionals with social media followings such as bloggers and influencers encouraging their followers to sign up to CryptoWallet.com through affiliate links.

Dual Rewards

Referrers and their friends receive a bonus in CryptoWallet.com tokens with each successful sign-up. A single confirmed valid transaction on the new account is required to trigger the reward.

How it Works

A registered user who has passed KYC and made their first transaction is eligible to participate in the referral program. They can then invite a friend with their reference code and get their friend to do the same. The initial user gets 500 SPEND for inviting a new account, and their friend gets 250 SPEND for signing up through the referral and completing their first transaction.

Referrals are limited to 25 new signups, at which point the user can apply to become a CryptoWallet.com Affiliate who receives flexible affiliate rewards, perks, and exclusive access to the core development team. This will incentivize professionals such as bloggers and social media influencers to invite their online followings to sign up at a larger scale.

Contact Us



Website



Twitter



Telegram



Linkedin



Facebook



Reddit



Medium



Discord

Disclaimer →

Disclaimer

This litepaper is intended to provide educational information on the CryptoWallet.com platform and does not constitute investment advice or solicitation to buy SPEND Tokens. This document is not a prospectus, offer document, offer of the sale of securities, or any such similar document. No legal or business advice is contained in this document, and you should consult a legal or financial advisor before making any legal or financial decisions.

By purchasing any SPEND Tokens, you agree that your purchase is for the purposes of engaging with the CryptoWallet.com network and using SPEND Tokens for the utilities described in this document.

This document was originally written in the English language, and any translation should be verified to confirm that no mistranslations or ambiguities have arisen.

This project has not been audited. By purchasing SPEND Tokens or participating in the CryptoWallet.com platform, you agree to accept the risks inherent in the cryptocurrency sector, including technical failure, breach of security, price volatility, failure to develop or continue project, and loss of funds.

Please be notified that CryptoWallet.com is not in any partnership with entities who represent themselves as customer support agents, providing customer support services via phone and/or social media and promising to help solve your issues for money. If you discovered what you believe is a fraud, phishing, or scam which impersonates CryptoWallet.com, please contact us as soon as possible.

CryptoWallet.com protects user data using encryption as well as restricting access to authorized employees and storing data in secure buildings and systems. We use Secure Sockets Layered (SSL) encryption among other features, such as firewalls and virus detection. We offer two-factor authentication for users for added security, sending a code to your mobile device for access to your funds.

We have taken all steps within our means to protect user data. Total protection is never possible under any company, including CryptoWallet.com. Data submission is at your own risk. We are committed to protecting that data, and we will notify users should any malpractice or damages towards user data occur.

Users are responsible for their own data, including choosing a safe password or agreeing to submit data to third parties companies including CryptoWallet.com. We work with affiliate organizations and partners, and they may receive your data overseas depending on our own operations. For account holders, user data will remain in the EEA unless the European Commission has agreed to authorize another country outside of the EEA to receive data, or if we have entered a contract with a third party to ensure your safety.

Cryptocurrencies are in a state of flux in terms of legal regulation worldwide, and their legal status may be subject to change. Cryptocurrencies are also often subject to cyberattacks such as fishing and Sybil attacks, and transactions are typically irreversible and difficult to trace. While every effort will be made to protect the security of the platform and the IEO, users investing in crypto or participating in the CryptoWallet.com IEO do so at their own risk.

Unforeseen tax liabilities or consequences may arise when transacting in cryptocurrencies due to the ever-changing nature of crypto regulation in different jurisdictions.

CryptoWallet.com is licensed in Estonia and we are fully legally compliant in handling cryptocurrency trade and storage in all countries where our services are available.

This litepaper is subject to changes and updates as our project evolves.